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DAY

Friday, December 19, 2003

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GEN News for December 19, 2003

Tranzyme and Neokimia Merge

Tranzyme (Research Triangle Park, NC) and **Neokimia** (Sherbrooke, Quebec) agreed to merge. The companies also received \$6 million in new capital in the form of convertible notes.

The merged company will use the proceeds for optimization and preclinical development of its lead product candidates in gastrointestinal disorders and metabolic diseases. Although the financing will be sufficient to take the combined company into 2006, the new company intends to seek additional funding in 2004 in order to accelerate the development of therapeutic candidates into Phase II clinical trials, according to Vipin K. Garg, Ph.D., president & CEO of the new company.

Array BioPharma OKs Deal with AstraZeneca

Array BioPharma (Boulder, CO) and **AstraZeneca** (London) inked a licensing and collaboration agreement to develop Array's MEK program in the field of oncology. The program includes the clinical development candidate (ARRY-142886) and related intellectual property. Under the agreement, Array will receive an upfront payment of \$10 million, research funding, potential development milestones of over \$85 million (dependent upon the number of successfully commercialized products), and royalties on product sales.

Array plans to file an investigational new drug application and initiate a Phase I clinical trial during 2004. AstraZeneca acquires exclusive worldwide rights to ARRY-142886 and certain second-generation compounds for all oncology indications.

Shimadzu Oceania Signs Distribution Agreement with Nonlinear Dynamics

Nonlinear Dynamics (Newcastle-upon-Tyne, U.K.) appointed **Shimadzu Oceania** (Sydney, Australia) to represent all of Nonlinear's desktop products within Australia and New Zealand. According to John Spreadbury, group sales and marketing director at Nonlinear, the products available for sale through